

GOVERNMENT OF THE DISTRICT OF COLUMBIA
Office of the Chief Financial Officer

Natwar M. Gandhi
Chief Financial Officer



MEMORANDUM

TO: The Honorable Linda W. Cropp
Chairman, Council of the District of Columbia

FROM: Natwar M. Gandhi
Chief Financial Officer

DATE: July 31, 2002

SUBJECT: Fiscal Impact Statement: "Office of the Inspector General
Audit of the Fiscal Year 2002 Contractual Engagement
Approval Resolution of 2002"

REFERENCE: Resolution as Introduced - Number Not Available

Conclusion

Funds are sufficient in the FY 2002 budget and the FY 2003 through FY 2006 budget and financial plan because no additional resources will be required. The subject contractual services have been included in the budget and financial plan.

Background

The Office of the Inspector General (OIG) will conduct the annual audit of the District's fiscal year 2002 financial statements to comply with requirements set forth in D.C. Code § 1-1182.08. OIG will engage contractors to assist in these operations. The purpose of the proposed resolution is to obtain the Council's approval of the contract negotiated by OIG.

Financial Plan Impact

Funds are sufficient in the budget and financial plan because no additional resources will be required to engage contractual services to perform the prescribed audit functions of District financial reports.